

Resolution No. 2022-47

Calling for a Public Hearing on Proposed Property Tax Abatements

Whereas, Minnesota Statutes §§ 469.1812 through 469.1815 authorize the Fridley City Council (Council), upon satisfaction of certain conditions, to grant an abatement of all or a part of the taxes levied by the City of Fridley (City) on real property within its boundaries; and

Whereas, it is a legal requirement that the City hold a public hearing prior to adoption of a resolution granting any property tax abatements; and

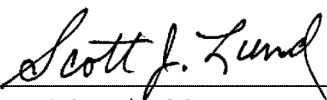
Whereas, a public hearing on the consideration of the property tax abatement will be held at the time and place set forth in the Notice of Hearing attached hereto as Exhibit A and hereby made a part hereof; and

Whereas, the City Manager is hereby authorized and directed to cause notice of said hearing in substantially the form attached hereto as Exhibit A to be given one publication in the City's Official Publication at least 10 days but not more than 30 days before the hearing; and

Whereas, the Official Publication must be one of general interest and readership in the City, and the notice must be published at least once.

Therefore, be it resolved, that the City Council of the City of Fridley calls for a public hearing to be scheduled on May 23, 2022 at 7:00 p.m. to be held at Fridley City Hall, 7071 University Avenue N.E. on the proposal that the City abate property taxes levied by the City on properties identified in Exhibit A.

Passed and adopted by the City Council of the City of Fridley this 9th day of May, 2022.



Scott J. Lund – Mayor

Attest:



Melissa Moore – City Clerk

Exhibit A

City of Fridley
 Notice of Public Hearing Regarding Proposed Property Tax Abatements

Notice is hereby given that the Fridley City Council (Council) will hold a public hearing at 7:00 p.m., on Monday, May 23, 2022, to be held at the Fridley City Hall, 7071 University Avenue N.E., on the proposal that the City of Fridley (City) abate property taxes levied by the City on the following property identified by the tax parcel identification numbers listed below (Property):

14-30-24-31-0067	13-30-24-44-0104	11-30-24-14-0042	24-30-24-32-0064
02-30-24-22-0009	24-30-24-11-0006	24-30-24-24-0027	24-30-24-21-0028
02-30-24-22-0010	13-30-24-43-0013	23-30-24-13-0111	24-30-24-14-0027
02-30-24-22-0012	25-30-24-12-0076	14-30-24-24-0029	24-30-24-34-0063
02-30-24-22-0010	11-30-24-13-0114	13-30-24-43-0028	13-30-24-43-0018
27-30-24-41-0002	13-30-24-23-0053	14-30-24-12-0053	25-30-24-21-0025
12-30-24-13-0035	25-30-24-11-0070	24-30-24-31-0106	11-30-24-13-0078
02-30-24-22-0016	25-30-24-12-0086	13-30-24-44-0118	14-30-24-21-0005
02-30-24-22-0015	14-30-24-13-0028	24-30-24-31-0053	24-30-24-12-0083
02-30-24-32-0005	25-30-24-11-0044	23-30-24-13-0009	13-30-24-22-0038
23-30-24-32-0012	13-30-24-43-0057	14-30-24-11-0089	25-30-24-21-0024
23-30-24-32-0006	11-30-24-13-0077	11-30-24-14-0036	24-30-24-34-0061
23-30-24-32-0013	24-30-24-42-0048	23-30-24-42-0031	13-30-24-14-0108
23-30-24-32-0010	13-30-24-43-0025	24-30-24-31-0101	14-30-24-14-0027
23-30-24-32-0011	13-30-24-44-0009	11-30-24-13-0017	25-30-24-11-0091
23-30-24-32-0007	24-30-24-31-0073	24-30-24-24-0026	14-30-24-13-0049
24-30-24-11-0116	11-30-24-24-0034	11-30-24-11-0048	24-30-24-11-0120
24-30-24-43-0005	24-30-24-34-0019	13-30-24-22-0074	25-30-24-12-0050
13-30-24-41-0031	23-30-24-14-0016	14-30-24-24-0028	24-30-24-43-0017
25-30-24-11-0046	13-30-24-23-0005	11-30-24-11-0029	13-30-24-44-0117
25-30-24-11-0036	24-30-24-24-0070	14-30-24-24-0032	14-30-24-21-0010
25-30-24-12-0034	13-30-24-44-0047	23-30-24-13-0088	25-30-24-11-0064
13-30-24-43-0047	13-30-24-43-0034	24-30-24-34-0016	25-30-24-12-0007
13-30-24-41-0022	14-30-24-24-0066	25-30-24-11-0054	24-30-24-11-0093
14-30-24-13-0037	14-30-24-14-0072	24-30-24-12-0009	25-30-24-11-0045
24-30-24-11-0107	14-30-24-12-0055	24-30-24-12-0082	13-30-24-44-0002
14-30-24-11-0121	24-30-24-12-0045	13-30-24-41-0074	24-30-24-34-0064
24-30-24-43-0010	11-30-24-13-0070	14-30-24-12-0061	11-30-24-12-0033
24-30-24-11-0131	23-30-24-14-0001	23-30-24-13-0104	25-30-24-11-0076
25-30-24-12-0040	24-30-24-24-0065	14-30-24-21-0027	13-30-24-44-0115
13-30-24-14-0129	24-30-24-11-0059	23-30-24-42-0002	24-30-24-14-0033
14-30-24-21-0007	11-30-24-14-0039	25-30-24-11-0043	14-30-24-21-0002
11-30-24-13-0056	23-30-24-14-0024	24-30-24-11-0137	24-30-24-42-0047
13-30-24-22-0009	11-30-24-13-0079	24-30-24-24-0025	13-30-24-44-0122
24-30-24-24-0013	13-30-24-44-0031	24-30-24-43-0019	24-30-24-34-0032
25-30-24-11-0047	11-30-24-12-0042	23-30-24-13-0099	

The total amount of the taxes proposed to be abated by the City on the Property for up to a 15-year period is estimated to be not more than \$20,735,255. The Council will consider the property tax abatement to finance the Park System Improvement Plan improvements (Project) located in the City. The City proposes to issue General Obligation Tax Abatement Bonds, Series 2022A (Bonds) in the aggregate principal amount not to exceed \$20,730,000, which will be used to finance the Project. The City will use the property tax abatements to pay the principal of the Bonds. All interested persons may appear at the Monday, May 23, 2022, public hearing and present their views orally or in writing to cityclerk@fridleymn.gov.